

AM1286
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AMENDMENTS TO LB 540

(Amendments to Standing Committee amendments, AM1287)

1 1. Insert the following new section:

2 "Sec. 11. Section 85-1517, Reissue Revised Statutes of
3 Nebraska, is amended to read:

4 85-1517. (1) The board may certify to the county board
5 of equalization of each county within the community college area a
6 tax levy not to exceed ~~seven cents for fiscal year 1998-99 and~~
7 ~~fiscal year 1999-00 and six cents for fiscal year 2000-01 and all~~
8 ~~subsequent fiscal years,~~ on each one hundred dollars on the taxable
9 valuation of all property subject to the levy within the community
10 college area, uniform throughout such area, for the purpose of
11 supporting operating expenditures of the community college area.

12 (2) (a) In addition to the levy provided in subsection (1)
13 of this section, the board may certify to the county board of
14 equalization of each county within the community college area a tax
15 levy of not to exceed one cent on each one hundred dollars on the
16 taxable valuation of all property within the community college
17 area, uniform throughout such area, for the purpose of establishing
18 a capital improvement fund and bond sinking fund as provided in
19 section 85-1515.

20 (b) In addition to the levy provided in subdivision (a)
21 of this subsection, the board may also certify to the county board
22 of equalization of each county within the community college area a
23 tax levy on each one hundred dollars on the taxable valuation of

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1 all property within the community college area, uniform throughout
2 such area, in the amount which will produce funds only in the
3 amount necessary to pay for funding accessibility barrier
4 elimination project costs and abatement of environmental hazards as
5 such terms are defined in section 79-10,110. Such tax levy shall
6 not be so certified unless approved by an affirmative vote of a
7 majority of the board taken at a public meeting of the board
8 following notice and a hearing. The board shall give at least
9 seven days' notice of such public hearing and shall publish such
10 notice once in a newspaper of general circulation in the area to be
11 affected by the increase.

12 (c) In addition to the levy provided in subsection (1) of
13 this section, the board of any community college area whose
14 valuation per reported aid equivalent student was less than
15 eighty-two percent of the average of all community colleges for
16 fiscal year 1997-98 may also certify to the county board of
17 equalization of each county within the community college area a tax
18 levy up to an additional one cent for fiscal year 2003-04, one and
19 one-half cents for 2004-05, two cents for 2005-06 and two and
20 one-half cents for 2006-07, on each one hundred dollars on the
21 taxable valuation of all property within the community college
22 area, uniform throughout such area. Such tax levy shall not be so
23 certified unless approved by an affirmative vote of a three-fourths
24 of the board taken at a public meeting of the board following
25 notice and a hearing. The board shall give at least seven days'
26 notice of such public hearing and shall publish such notice once in
27 a newspaper of general circulation in the area to be affected by

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1 the increase.

2 (3) The levy provided by subdivision (2)(a) of this
3 section may be exceeded by that amount necessary to retire the
4 general obligation bonds assumed by the community college area or
5 issued pursuant to section 85-1515 according to the terms of such
6 bonds or for any obligation pursuant to section 85-1535 entered
7 into prior to January 1, 1997.

8 (4) Such tax shall be levied and assessed in the same
9 manner as other property taxes and entered on the books of the
10 county treasurer. The proceeds of such tax, as collected, shall be
11 remitted to the treasurer of the board not less frequently than
12 once each month.".

13 2. On page 5, line 24, after the new matter insert ",
14 except that any community college whose valuation per reported aid
15 equivalent student was less than eighty-two percent of the average
16 of all community colleges for fiscal year 1997-98 may levy up to an
17 additional one cent for fiscal year 2003-04, one and one-half cents
18 for 2004-05, two cents for 2005-06, and two and one-half cents for
19 2006-07 upon a three-fourths majority vote of the board".

20 3. On page 33, line 16, strike "section" and insert
21 "sections 85-1517 and".

22 4. Renumber the remaining sections accordingly.